



JSW Energy Limited

Regd. Office : JSW Centre
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

CIN: L74999MH1994PLC077041
Phone: 022 – 4286 1000
Fax: 022 – 4286 3000
Website: www.jsw.in

SEC / JSWEL
26th March, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	National Stock Exchange of India Limited “Exchange Plaza” Bandra - Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY- EQ

Sub: Update on re-organisation

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sirs,

Further to our letter dated 25th November, 2021, informing about the proposed re-organisation of the Company's Green (Renewable) Business and Grey (Thermal) Business and further to our letter dated 16th March, 2022 informing about the proposed amalgamation of JSW Future Energy Limited (JSWFEL) with JSW Neo Energy Limited (JSWNEL) and their respective shareholders under Sections 230-232 of Companies Act, 2013 ('Scheme'), we now wish to inform that post the approval of the Scheme by the National Company Law Tribunal (NCLT), Mumbai Bench and post the receipt of the necessary regulatory approvals and post the necessary regulatory filings, the above Scheme has been made effective and JSWFEL stands amalgamated with JSWNEL with effect from the appointed date of 1st April, 2022.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given in Annexure - A to this letter.

Yours faithfully,

For JSW Energy Limited

Monica Chopra
Company Secretary and Compliance Officer



Part of O. P. Jindal Group

Annexure A

Disclosure under Schedule III pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Amalgamation / Merger:

Sr. No.	Material details of events to be disclosed	Particulars
1	name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.;	<p>a) JSW Future Energy Limited (Transferor Company) Turnover: ₹ 48.91 crore (As per last audited financial statements)</p> <p>b) JSW Neo Energy Limited (Transferee Company) Turnover: ₹ 0.09 crore (As per last audited financial statements)</p>
2	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Yes, the transaction is a related party transaction between two wholly owned subsidiaries of the Company and is at arm’s length.
3	area of business of the entity(ies)	The above companies are engaged in the renewable energy businesses.
4	rationale for amalgamation / merger	To facilitate the group in consolidating all its similar businesses in one legal entity, thereby resulting in organizational efficiencies, reduction in overheads, administrative, operational costs and other expenses and optimal utilization of various resources. To prevent cost duplication and make the resultant operations substantially cost-efficient.
5	in case of cash consideration – amount or otherwise share exchange ratio;	11 fully paid up equity shares of Rs. 10/- of the Transferee Company for every 10 equity shares of Rs. 10/- each held in the Transferor Company
6	brief details of change in shareholding pattern (if any)of listed entity.	No change in shareholding of the listed entity